

Board of Public Utilities 44 South Clinton Avenue, 1st Floor Post Office Box 350 Trenton, New Jersey 08625-0350

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ENERGY

IN THE MATTER OF PUBLIC SERVICE ELECTRIC)	DECISION AND ORDER
AND GAS COMPANY'S 2024/2025 ANNUAL BGSS)	APPROVING STIPULATION FOR
COMMODITY CHARGE FILING FOR ITS)	PROVISIONAL RATES
RESIDENTIAL GAS CUSTOMERS UNDER ITS)	
PERIODIC PRICING MECHANISM AND FOR)	
CHANGES IN ITS BALANCING CHARGE)	BPU DOCKET NO. GR24050364

Parties of Record:

Brian O. Lipman, Esq., Director, New Jersey Division of Rate Counsel **Matthew M. Weissman, Esq.,** on behalf of Public Service Electric and Gas Company

BY THE BOARD:

On May 31, 2024, Public Service Electric and Gas Company ("PSE&G" or "Company") filed a petition with the New Jersey Board of Public Utilities ("Board") seeking approval to decrease its Basic Gas Supply Service ("BGSS") Residential Gas Service ("BGSS-RSG") rate, and increase its Balancing Charge rate ("2024 BGSS Petition"). By this Decision and Order, the Board considers a stipulation of settlement ("Stipulation") executed by PSE&G, Board Staff ("Staff"), and the New Jersey Division of Rate Counsel ("Rate Counsel") (collectively, "Parties") requesting that the Board approve changes to the BGSS-RSG and Balancing Charge rates on a provisional basis, subject to refund with interest.

BACKGROUND/PROCEDURAL HISTORY

By Order dated January 6, 2003, the Board directed each of New Jersey's four (4) gas distribution companies ("GDCs") to submit to the Board, by June 1, its annual BGSS gas cost filing for the BGSS year beginning October 1.¹ In addition, the January 2003 BGSS Order authorized each GDC to self-implement up to a five percent (5%) BGSS rate increase effective December 1 of the current year, and February 1 of the following year, with one (1) month's advance notice to the Board and Rate Counsel, and implement a decrease in its BGSS rate at any time during the year upon five (5) days' notice to the Board and Rate Counsel.

¹ <u>In re the Provision of Basic Gas Supply Service Pursuant to the Electric Discount and Energy Act N.J.S.A.</u> <u>48:3-49 et seq. – BGSS Pricing</u>, BPU Docket No. GX01050304, Order dated January 6, 2003, ("January 2003 BGSS Order").

2024 BGSS PETITION

Pursuant to the January 2003 BGSS Order, on May 31, 2024, PSE&G filed the 2024 BGSS Petition requesting authority to decrease the Company's current per therm BGSS-RSG rate from \$0.397497 per therm to \$0.327799 effective October 1, 2024.² PSE&G estimated the BGSS ending balance will be approximately \$98.8 million over-recovered as of September 30, 2024. With the rates currently in effect, the BGSS-RSG customer class is expected to be over-recovered by approximately \$145.4 million by September 30, 2024.

According to PSE&G, natural gas prices were relatively stable during the recent BGSS period, following the extreme volatility experienced during 2022. The NYMEX strip used in the 2024 BGSS Petition shows that average prices are one percent (1%) higher than last year's NYMEX strip.

By the 2024 BGSS Petition, PSE&G also proposed to increase its Balancing Charge from \$0.097914 per therm to \$0.101236 per therm. According to PSE&G, the increase is the result of a projected increase in the costs of interstate pipeline transportation services, as well as increased peaking-related costs, and costs associated with the Storage Inventory Carrying Charge component of the Balancing Charge.

Following publication of notices in newspapers in general circulation in the Company's service territory, public hearings were conducted on September 4, 2024 at 4:30 pm and 5:30 pm. Two (2) members of the public attended, but did not provide comments. Additionally, no comments were received by the Board in regards to the 2024 BGSS Petition.

STIPULATION

Following an initial review and discussions, the Parties determined that additional time is needed to complete a review of the 2024 BGSS Petition. Accordingly, the Parties executed the Stipulation, which provides, in part, as follows:³

- The Company's BGSS Commodity Service, tariff rate BGSS-RSG, shall provisionally be decreased to \$0.327799 per therm through September 30, 2025. This BGSS-RSG Commodity Charge is on a provisional basis, subject to refund, with interest on any net over-recovered BGSS-RSG balance.
- 2. The Company's Balancing Charge shall provisionally be increased to \$0.101236 per balancing therm, subject to refund, with interest on any net over- or under-recovered balance.
- 3. There will be an opportunity for full review of all the changes requested by the Company at the Office of Administrative Law, if applicable and necessary, and final approval by the Board.

² All rates quoted herein include losses and Sales and Use Tax ("SUT") unless otherwise stated.

³ Although described at some length in this Order, should there be any conflict between this summary and the Stipulation, the terms of the Stipulation control, subject to the findings and conclusion in this Order. Paragraphs are numbered to coincide with the Stipulation.

4. The monthly residential customer impact of the Stipulation is as follows: A residential customer using 100 therms per month during the winter months, and 610 therms on an annual basis, would see a decrease in their monthly winter bill of \$6.70 or 6%, and a residential customer using 172 therms per month during the winter months, and 1,040 therms on an annual basis would see a decrease in their monthly winter bill of \$11.51 or 6.20%. These calculations are based upon rates in effect on July 1, 2024 and assuming the customer receives BGSS service from PSE&G. The Parties agree that the provisional BGSS-RSG rate and Balancing Charge will become effective as of October 1, 2024, or as soon as possible upon the issuance of a Board Order approving the Stipulation.

5. The Company will provide updated tariff sheets within five (5) business days of the effective date of the Board's Order in this docket reflecting the provisional increases described in the Stipulation. The proposed tariff sheets are attached as Exhibit A to the Stipulation.

DISCUSSION AND FINDINGS

The Board carefully reviewed the record to date in this proceeding, including the 2024 BGSS Petition and the attached Stipulation, and <u>HEREBY FINDS</u> the Stipulation to be reasonable and in accordance with the law. Accordingly, the Board <u>HEREBY ADOPTS</u> the Stipulation in its entirety, and <u>HEREBY INCORPORATES</u>, its terms and conditions as though fully set forth herein, subject to any terms and conditions set forth in this Order.

The Board <u>HEREBY APPROVES</u> on a provisional basis, subject to refund with interest on any net over-recovered balance, a per therm BGSS-RSG rate of \$0.327799 and a Balancing Charge rate of \$0.101236, effective for services rendered on and after October 1, 2024.

Based upon the Stipulation, a typical residential heating customer using 172 therms per month during the winter months and 1,040 therms on an annual basis would see a decrease in their monthly winter bill of \$11.51.

The Board <u>HEREBY DIRECTS</u> PSE&G to file revised tariff sheets conforming to the terms of the Stipulation by October 1, 2024.

The Company's costs, including those related to the BGSS and Balancing Charge, will remain subject to audit by the Board. This Decision and Order shall not preclude, nor prohibit, the Board from taking any actions determined to be appropriate as a result of any such audit.

The effective date of this Order is September 25, 2024.

DATED: September 25, 2024

BOARD OF PUBLIC UTILITIES

BY:

CHRISTINE GUHL-SADOVY

PRESIDENT

DR. ZÉNON CHRISTODOULOU

COMMISSIONER

MARIAN ABDOU COMMISSIONER

MICHAEL BANGE COMMISSIONER

ATTEST:

SHERRYL. GOLDEN

SECRETARY

I HEREBY CERTIFY that the within document is a true copy of the original in the files of the Board of Public Utilities.

IN THE MATTER OF PUBLIC SERVICE ELECTRIC AND GAS COMPANY'S 2024/2025 ANNUAL BGSS COMMODITY CHARGE FILING FOR ITS RESIDENTIAL GAS CUSTOMERS UNDER ITS PERIODIC PRICING MECHANISM AND FOR CHANGES IN ITS BALANCING CHARGE

BPU DOCKET NO. GR24050364

SERVICE LIST

Board of Public Utilities 44 South Clinton Avenue, 1st Floor Post Office Box 350

Trenton, NJ 08625-0350

Sherri L. Golden, Board Secretary board.secretary@bpu.nj.gov

Stacy Peterson, Deputy Executive Director stacy.peterson@bpu.nj.gov

stacy.peterson@bpu.nj.gov

Office of the General Counsel

Carol Artale, Deputy General Counsel carol.artale@bpu.nj.gov

Gary Colin Emerle, Deputy General Counsel colin.emerle@bpu.nj.gov

Heather Weisband, Senior Counsel heather.weisband@bpu.ni.gov

Charles Gurkas, Paralegal charles.gurkas@bpu.nj.gov

Division of Revenue and Rates

Cindy Bianco

Cindy.bianco@bpu.nj.gov

Anthony DeAnni

Anthony.deanni@bpu.nj.gov

New Jersey Division of Law

25 Market Street Post Office Box 112 Trenton, NJ 08625

Matko Ilic, Litigating DAG matko.ilic@law.njoag.gov

Pamela Owen, ASC, DAG pamela.owen@law.njoag.gov

Steven Chaplar, DAG steven.chaplar@law.njoag.gov

New Jersey Division of Rate Counsel

140 East Front Street, 4th Floor Post Office Box 003 Trenton, NJ 08625

Brian Lipman, Esq., Director blipman@rpa.nj.gov

Maura Caroselli, Esq., Managing Attorney mcaroselli@rpa.nj.gov

Mamie W. Purnell, Esq. mpurnell@bpu.nj.gov

Megan Lupo, Esq. mlupo@rpa.nj.gov

Andrew Gold, Esq. agold@rpa.nj.gov

Carlena Morrison, Paralegal cmorrison@rpa.nj.gov

Rate Counsel Consultants

PCMG and Associates

22 Brooks Avenue Gaithersburg, MD 20877

Karl Pavlovic, Ph. D.

kpavlovic@pcmgregcon.com

PCMG and Associates

90 Moonlight Court Toms River, NJ 08753

Dante Mugrace

dmugrace@pcmgregcon.com

Public Service Electric and Gas Company

80 Park Plaza, T5 P.O. Box 750 Newark, NJ 07102

Matthew Weissman, Esq. matthew.weissman@pseq.com

Stacey M. Mickles, Esq. stacy.mickles@pseg.com

Maria Barling maria.barling@pseg.com

Caitlyn White caitlyn.white@pseg.com

Danielle Lopez, Esq. danielle.lopez@pseg.com

Joseph F. Accardo Jr., Esq. joseph.accardojr@pseg.com

Bernard Smalls bernard.smalls@pseg.com

STATE OF NEW JERSEY BOARD OF PUBLIC UTILITIES

IN THE MATTER OF PUBLIC SERVICE)	
ELECTRIC AND GAS COMPANY'S)	
2024/2025 ANNUAL BGSS COMMODITY)	STIPULATION FOR
CHARGE FILING FOR ITS RESIDENTIAL)	PROVISIONAL BGSS RATES
GAS CUSTOMERS UNDER ITS PERIODIC)	
PRICING MECHANISM AND FOR CHANGES IN)	BPU DOCKET NO. GR24050364
ITS BALANCING CHARGE)	

APPEARANCES:

Matthew M. Weissman, Esq., Special Counsel, State Regulatory, for the Petitioner, Public Service Electric and Gas Company

Maura Caroselli, Esq., Managing Attorney – Gas, Megan Lupo, Esq., Assistant Deputy Rate Counsel and Mamie W. Purnell, Esq., Assistant Deputy Rate Counsel, for the New Jersey Division of Rate Counsel (Brian O. Lipman, Director)

Matko Ilic, Deputy Attorney General, for the Staff of the New Jersey Board of Public Utilities (Matthew J. Platkin, Attorney General of New Jersey)

On May 31, 2024, PSE&G filed a petition with the New Jersey Board of Public Utilities ("Board" or "BPU") in the above-referenced matter requesting approval to decrease the current Board-approved Basic Gas Supply Service ("BGSS") rate through September 30, 2025, and to increase its Balancing Charge ("2024 Petition"). Specifically, the Company requested authority to: 1) decrease the per therm BGSS Commodity Charge to Residential Service Customers ("BGSS-RSG") of \$0.397497 [including losses and Sales and Use Tax ("SUT")] to \$0.327799 (including losses and SUT); 2) increase its Balancing Charge, which recovers the cost of providing storage and peaking services, from the current charge of \$0.097914 per balancing use therm (including losses and SUT) to \$0.101236 per balancing use therm (including losses and SUT); and 3) modify its Tariff for Gas Service, B.P.U.N.J. No. 16 Gas, pursuant to N.J.S.A. 48:2-21 and 48:2-21.1, as set forth in Attachment B of the Company's filing.

In its generic Order in Docket No. GX01050304 dated January 6, 2003, the Board granted approval to increase the BGSS-RSG Commodity Charge to be effective December 1 of the year of the

annual BGSS filing, and/or February 1 of the year following the annual BGSS filing, on a self-implementing basis, with each such increase being subject to a maximum rate increase of five percent (5%) of the average rate based upon a typical 100 therms per month average (1,200 therms annual usage) residential customer's total bill. Such rate increases shall be preconditioned upon written notice by PSE&G to Board Staff ("Staff") and the New Jersey Division of Rate Counsel ("Rate Counsel"), no later than November 1 and/or January 1, of its intention to apply a December 1 or a February 1 self-implementing rate increase, respectively, and of the approximate amount of the increases based upon then-current market data. The Company is permitted to decrease its BGSS-RSG Commodity Charge at any time, upon five (5) days' notice to the Board and Rate Counsel. Pursuant to the Board's January 2003 Order, any self-implementing increases or decreases would be provisional, and subject to reconciliation during the Company's next annual BGSS filing.

As filed in the 2024 Petition, the bill impact of the proposed changes for a typical residential gas heating customer currently using 100 therms in a winter month, and 610 annually, is a decrease in their winter monthly bill of \$6.70 or 6.00%, and for a typical residential gas heating customer using 172 therms in a winter month, and 1,040 annually, is a decrease in their winter monthly bill of \$11.51 or 6.20%, based upon rates effective July 1, 2024.

On July 30, 2024, the United States Court of Appeals for the District of Columbia Circuit vacated and remanded for further action previous orders of the Federal Energy Regulatory Commission ("FERC") in which FERC had issued a certificate allowing the Transcontinental Gas Pipe Line Company, LLC, ("Transco") to construct and operate a pipeline (the Regional Energy Access Expansion Project, or "REA") running through New Jersey and other northeastern states. PSE&G is a participant in the REA project, and costs associated with REA project capacity are reflected in PSE&G's filing in this matter.

Notice of public hearings were placed in newspapers having a circulation within the Company's gas service territory, and served on the county executives and clerks of all municipalities within PSE&G's gas service territory. Public hearings were conducted virtually on September 4, 2024, at 4:30 p.m. and 5:30 p.m. Several members of the public appeared and did not speak at the 4:30 p.m. public hearing. No members of the public attended the 5:30 p.m. public hearing. Written comments were not submitted.

PSE&G, Staff, and Rate Counsel (collectively, "Parties") determined that additional time is needed to complete the review of the 2024 Petition. The Parties also agree that action with respect to the Company's BGSS-RSG Commodity Charge for the 2024-2025 BGSS year and Balancing Charge, on a provisional basis, is reasonable at this time.

As such, the Parties HEREBY AGREE as follows:

- 1. The Company's BGSS Commodity Service, tariff rate BGSS-RSG, shall provisionally be decreased to \$0.327799 per therm (including losses and SUT) through September 30, 2025. This BGSS-RSG Commodity Charge is on a provisional basis, subject to refund, with interest on any net over-recovered BGSS-RSG balance.
- 2. The Company's Balancing Charge shall provisionally be increased to \$0.101236 per balancing therm (including losses and SUT), subject to refund, with interest on any net over- or under-recovered balance.
- 3. There will be an opportunity for full review of all the changes requested by the Company at the Office of Administrative Law, if applicable and necessary, and final approval by the Board. The Parties agree that the treatment of costs associated with the REA project remains an open issue, and will be addressed in that review.
- 4. The monthly residential customer impact of this action is as follows: A residential customer using 100 therms per month during the winter months, and 610 therms on an annual basis,

would see a decrease in their monthly winter bill of \$6.70 or 6.00%, and a residential customer using 172 therms per month during the winter months, and 1,040 therms on an annual basis would see a decrease in their monthly winter bill of \$11.51 or 6.20%. These calculations are based upon rates in effect on July 1, 2024 and assuming the customer receives BGSS service from PSE&G. The Parties agree that the provisional BGSS-RSG rate and Balancing Charge will become effective as of October 1, 2024, or as soon as possible upon the issuance of a Board Order approving this Stipulation of Settlement ("Stipulation").

- 5. The Company will provide updated tariff sheets within five (5) business days of the effective date of the Board's Order in this docket. The proposed tariff sheets are attached hereto as Exhibit A.
- 6. If the Board issues an Order approving the Stipulation, the Parties request that this matter be transmitted to the Office of Administrative Law for an opportunity for full review of all issues, including the provisional rates.
- 7. The Parties agree that this Stipulation contains mutually balancing and interdependent provisions and is intended to be accepted and approved in its entirety. If any particular aspect of this Stipulation is not accepted and approved by the Board, this Stipulation shall be null and void, and the Parties shall be placed in the same position that they were immediately prior to execution.
- 8. The Parties further acknowledge that if the Board issues an Order approving this Stipulation, the Parties request that the effective date occurs upon service of said Board Order, or upon such date after the service thereof as the Board may specify, in accordance with N.J.S.A. 48:2-40.

9. The Parties HEREBY AGREE that this Stipulation for a Provisional BGSS-RSG Commodity Charge and Balancing Charge is made exclusively for the purpose of this proceeding, and that this Stipulation, in total or by specific item, is in no way binding upon them in any other proceeding, except to enforce the terms of this Stipulation for a Provisional BGSS-RSG Commodity Charge and Balancing Charge.

PUBLIC SERVICE ELECTRIC AND

GAS COMPANY

BRIAN O. LIPMAN DIRECTOR, DIVISION OF RATE COUNSEL

BY: ______ Matthew M. Weissman Special Counsel, State Regulatory

Megan C. Lupo Assistant Deputy Rate Counsel

DATED: September 5, 2024

DATED: September 5, 2024

MATTHEW J. PLATKIN ATTORNEY GENERAL OF NEW JERSEY Attorney for the Staff of the Board of Public Utilities

BY: Matko llic

Deputy Attorney General

PUBLIC SERVICE ELECTRIC AND GAS COMPANY B.P.U.N.J. No. 16 GAS

XXX Revised Sheet No. 54
Superseding
XXX Revised Sheet No. 54

BGSS-RSG BASIC GAS SUPPLY SERVICE-RSG COMMODITY CHARGES APPLICABLE TO RATE SCHEDULE RSG (Per Therm)

Estimated Non-Gulf Coast Cost of Gas	\$0.092197 \$0.074813
Estimated Gulf Coast Cost of Gas	0.309816 0.339920 0.000000
Adjustment to Gulf Coast Cost of Gas	(0.100730)
Prior period (over) or under recovery	(0.049390) 0.301283
Adjusted Cost of Gas	0.365343
Commodity Charge after application of losses: (Loss Factor = 2.0%)	\$0.307432 \$0.372799
Commodity Charge including New Jersey Sales and Use Tax (SUT)	\$0.327799 \$0.397497

The above Commodity Charge will be established on a level annualized basis immediately prior to the winter season of each year for the succeeding twelve-month period. The estimated average Non-Gulf and Gulf Coast Cost of Gas will be adjusted for any under- or over-recovery together with applicable interest thereon which may have occurred during the operation of the Company's previously approved Commodity Charge filing. Further, the Company will be permitted a limited self-implementing increase to the Commodity Charge on December 1 and February 1 of each year. These limited self-implementing increases, if applied, are to be in accordance with a Board of Public Utilities approved methodology. Commodity Charge decreases would be permitted at any time if applicable.

The difference between actual costs and Public Service's recovery of these costs shall be determined monthly. If actual costs exceed the recovery of these costs, an underrecovery or a negative balance will result. If the recovery of these costs exceeds actual costs, an overrecovery or a positive balance will result. Interest shall be applied monthly to the average monthly cumulative deferred balance, positive or negative, from the beginning to the end of the annual period. Monthly interest on negative deferred balances (underrecoveries) shall be netted against monthly interest on positive deferred balances (overrecoveries) for the annual period. A cumulative net positive interest balance at the end of the annual period is owed to customers and shall be returned to customers in the next annual period. A cumulative net negative interest balance shall be zeroed out at the end of the annual period. The sum of the calculated monthly interests shall be added to the overrecovery balance or subtracted from the underrecovery balance at the end of the annual period. The positive interest balance shall be rolled into the beginning under- or over-recovery balance of the subsequent annual period.

Pursuant to the Board's January 6, 2003 Order approving the BGSS price structure under Docket No. GX01050304 and the BGSS Pricing Proposal appended as Attachment A to and approved in that Order, Public Service Electric and Gas Company may issue a bill credit for its BGSS-RSG customers as detailed below.

Effective	BGSS-RSG Credit (per therm)	BGSS-RSG Credit including SUT (per therm)
February 1, 2020 through March 31, 2020	(\$0.070340)	(\$0.075000)
April 1, 2020	\$0.000000	\$0.000000

B.P.U.N.J. No. 16 GAS

XXX Revised Sheet No. 60 Superseding XXX Revised Sheet No. 60

INFRASTRUCTURE IMPROVEMENT PROGRAM CHARGES

	Base Distribution Charges Including	Energy Strong II	Energy Strong II Charges Including	Total Charges Including
	SUT*	<u>Charges</u>	<u>SUT</u>	<u>SUT</u>
8.4	A 0.00	Φ0.00	# 0.00	# 0.00
•	*	*	*	\$8.62
per therm		0.002603	0.002775	0.466475
per Balancing therm	0.101236 0.097914	0.000000	0.000000	0.101236 0.097914
per therm	0.231851	0.001301	0.001388	0.233238
per Month	20.09	0.13	0.14	20.23
per therm	0.348581	0.001341	0.001430	0.350010
per therm	0.348581	0.001341	0.001430	0.350010
per Balancing therm	0.101236 0.097914	0.000000	0.000000	0.101236 0.097914
per therm	0.174290	0.000670	0.000715	0.175005
per therm	0.174290	0.000670	0.000715	0.175005
per Month	178.38	1.20	1.28	179.66
per Demand therm	4.6464	0.0177	0.0188	4.6653
per therm	0.035914	(0.000629)	(0.000671)	0.035244
per therm	0.052989	0.000404	0.000431	0.053420
per therm	0.035914	(0.000629)	(0.000671)	0.035244
per therm	0.052989	0.000404	0.000431	0.053420
per Balancing therm	0.101236 0.097914	0.000000	0.000000	0.101236 0.097914
per Unit per Month	14.1119	0.0000	0.0000	14.1119
per Unit per Month	14.1119	0.0000	0.0000	14.1119
per Unit per Month	14.1119	0.0000	0.0000	14.1119
per Unit per Month	14.1119	0.0000	0.0000	14.1119
per Unit per Month	71.9465	0.0000	0.0000	71.9465
per therm	0.056854	0.000210	0.000224	0.057077
	per therm per Month per therm per therm per Balancing therm per therm per therm per Month per Demand therm per Unit per Month	Distribution Charges Including SUT* per Month per therm \$8.62 per therm 0.463699 per Balancing therm per therm 0.231851 per Month per therm 0.348581 per Balancing therm 0.348581 per Balancing therm 0.101236 per therm 0.174290 per therm 0.174290 per Month per therm 4.6464 per therm 0.035914 per therm 0.052989 per therm 0.052989 per therm 0.052989 per Balancing therm 0.101236 0.097914 per Unit per Month 14.1119 per Unit per Month 14.1119	Distribution Charges Including SUT* Energy Strong II Charges per Month per therm \$8.62 \$0.00 per Balancing therm \$0.101236 \$0.000000 per Herm \$0.231851 \$0.001301 per Month per therm \$0.348581 \$0.001341 per Balancing therm \$0.101236 \$0.000000 per therm \$0.101236 \$0.000000 per therm \$0.174290 \$0.000670 per therm \$0.174290 \$0.000670 per Month \$178.38 \$1.20 per Demand therm \$4.6464 \$0.0177 per therm \$0.035914 \$0.000629 per therm \$0.035914 \$0.000629 per therm \$0.052989 \$0.000404 per Balancing therm \$0.101236 \$0.000000 per Unit per Month \$14.1119 \$0.0000 per Unit per Month \$14.1119 <td> Distribution Charges Including SUT* Energy Strong II Charges Including SUT* Energy Strong II Charges Including SUT* Charges Including SUT </td>	Distribution Charges Including SUT* Energy Strong II Charges Including SUT* Energy Strong II Charges Including SUT* Charges Including SUT

^{*}Base Distribution Charges include GSMPII changes pursuant to Docket Nos. GR21121256, GR22060409 & GR22120749.

B.P.U.N.J. No. 16 GAS

XXX Revised Sheet No. 61 Superseding XXX Revised Sheet No. 61

INFRASTRUCTURE IMPROVEMENT PROGRAM CHARGES (Continued)

<u>Rate Schedule</u>		Base Distribution Charges Including <u>SUT*</u>	Energy Strong II <u>Charges</u>	Energy Strong II Charges Including SUT	Total Charges Including <u>SUT</u>
TSG-F					
Service Charge	per Month	\$955.37	\$6.41	\$6.84	\$962.21
Demand Charge	per Demand therm	2.3306	0.0038	0.0040	2.3347
Distribution Charges	per therm	0.089084	0.000147	0.000157	0.089241
TSG-NF Service Charge	per Month	955.37 0.104741	6.41 0.000447	6.84 0.000476	962.21 0.105218
Distribution Charge 0-50,000 Distribution Charge over 50,000	per therm per therm	0.104741	0.000447	0.000476	0.105218
CIG Service Charge Distribution Charge 0-600,000 Distribution Charge over 600,000	per Month per therm per therm	211.29 0.094412 0.083750	0.95 0.000414 0.000414	1.01 0.000441 0.000442	212.30 0.094854 0.084191
BGSS-RSG Commodity Charge including Losses	per therm	0.327814 0.397512	(0.000015)	(0.000015)	0.327799 0.397497
CSG Service Charge Distribution Charge - Non-Firm	per Month per therm	955.37 0.104741	6.41 0.000447	6.84 0.000476	962.21 0.105218

^{*}Base Distribution Charges include GSMPII changes pursuant to Docket Nos. GR21121256, GR22060409 & GR22120749.

INFRASTRUCTURE IMPROVEMENT PROGRAM CHARGE

These charges are designed to recover the revenue requirements associated with the Company's Infrastructure Improvement Programs (IIPs) in accordance with the New Jersey Board of Public Utilities' rules on IIPs, N.J.A.C. 14:3-2A.

For detail concerning individual rate class base distribution charges, see individual rate class tariff sheets.

B.P.U.N.J. No. 16 GAS

XXX Revised Sheet No. 65 Superseding XXX Revised Sheet No. 65

RATE SCHEDULE RSG RESIDENTIAL SERVICE

APPLICABLE TO USE OF SERVICE FOR:

Firm delivery service for residential purposes. Customers may either purchase gas supply from a Third Party Supplier (TPS) or from Public Service's Basic Gas Supply Service default service as detailed in this rate schedule.

DELIVERY CHARGES:

Service Charge:

\$8.08 in each month [\$8.62 including New Jersey Sales and Use Tax (SUT)].

Distribution Charges:

Charge

Charge Including SUT

\$0.437491 \$0.466475 per therm

Balancing Charge:

Charge

Charge Including SUT

\$0.0949460.091830\$0.1012360.097914 per Balancing Use Therm

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 60 for details of these charges.

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Societal Benefits include: 1) Social Programs, 2) Demand Side Management Programs, 3) Manufactured Gas Plant Remediation, 4) Consumer Education, and 5) Universal Service Fund. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Margin Adjustment Charge:

This charge shall credit net revenue associated with Rate Schedule Non-Firm Transportation Gas Service (TSG-NF) to customers on Rate Schedules RSG, GSG, LVG, SLG and TSG-F. Refer to the Margin Adjustment Charge sheet of this Tariff for the current charge.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs as approved by the Board. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

per therm

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

B.P.U.N.J. No. 16 GAS

XXX Revised Sheet No. 72 Superseding XXX Revised Sheet No. 72

RATE SCHEDULE GSG GENERAL SERVICE

APPLICABLE TO USE OF SERVICE FOR:

Firm delivery service for general purposes where: 1) customer does not qualify for RSG and 2) customer's usage does not exceed 3,000 therms in any month. Customers may either purchase gas supply from a Third Party Supplier (TPS) or from Public Service's Basic Gas Supply Service default service as detailed in this rate schedule.

DELIVERY CHARGES:

Service Charge:

\$18.97 in each month [\$20.23 including New Jersey Sales and Use Tax (SUT)].

Distribution Charges:

Pre-July 14, 1997 * All Others

 Charge
 Charge

 Charge
 Including SUT

 \$0.328263
 \$0.350010

 \$0.328263
 \$0.350010

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 60 for details of these charges.

Balancing Charge:

Charge Including SUT

\$0.0949460.091830\$0.1012360.097914 per Balancing Use Therm

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Societal Benefits include: 1) Social Programs, 2) Demand Side Management Programs, 3) Manufactured Gas Plant Remediation, 4) Consumer Education, and 5) Universal Service Fund. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Margin Adjustment Charge:

This charge shall credit net revenue associated with Rate Schedule Non-Firm Transportation Gas Service (TSG-NF) to customers on Rate Schedules RSG, GSG, LVG, SLG and TSG-F. Refer to the Margin Adjustment Charge sheet of this Tariff for the current charge.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs as approved by the Board. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

Date of Issue:

^{*} Applicable to customers who have taken TPS supplied commodity service continuously since July 14, 1997.

B.P.U.N.J. No. 16 GAS

XXX Revised Sheet No. 79
Superseding
XXX Revised Sheet No. 79

RATE SCHEDULE LVG LARGE VOLUME SERVICE

APPLICABLE TO USE OF SERVICE FOR:

Firm delivery service for general purposes. Customers may either purchase gas supply from a Third Party Supplier (TPS) or from Public Service's Basic Gas Supply Service default service as detailed in this rate schedule.

DELIVERY CHARGES:

Service Charge:

\$168.50 in each month [\$179.66 including New Jersey Sales and Use Tax (SUT)].

Demand Charge (Applicable in the months of November through March):

Charge

Charge Including SUT

\$4.3754 \$4.6653 per Demand Therm

Distribution Charges:

Per therm for the first 1,000 therms
used in each month

Per therm in excess of 1,000 therms
used in each month

Charges Charges Charges Including SUT Charges Including SUT

\$0.033054 \$0.035244 \$0.050101 \$0.053420

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 60 for details of these charges.

Balancing Charge:

Charge

Charge Including SUT

\$<u>0.0949460.091830</u>\$<u>0.101236</u>0.097914 per Balancing Use Therm

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Societal Benefits include: 1) Social Programs, 2) Demand Side Management Programs, 3) Manufactured Gas Plant Remediation, 4) Consumer Education, and 5) Universal Service Fund. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Date of Issue:

B.P.U.N.J. No. 16 GAS

XXX Revised Sheet No. 112A Superseding XXX Revised Sheet No. 112A

RATE SCHEDULE CSG CONTRACT SERVICE (Continued)

ECONOMICALLY VIABLE BYPASS DELIVERY CHARGES:

Service Charge:

\$902.42 in each month [\$962.21 including New Jersey Sales and Use Tax (SUT)]

Distribution Charge:

Net Alternative Delivery Cost multiplied by the applicable Net Alternative Delivery Cost Factor divided by the Contracted Monthly Therms rounded to the nearest \$0.000000 per therm.

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 61 for details of these charges.

Maintenance Charges:

Equals the Alternative Delivery Cost multiplied by the applicable Alternative Delivery Cost Factor divided by the Contract Monthly Therms rounded to the nearest \$0.000000 per therm.

Plus any customer site-specific ongoing or continuing cost not directly related to the operation, maintenance or inspection of the customer's planned by-pass pipeline. This shall include, but not be limited to, periodic payments for rights-of-way, easements, pipeline cost differentials, permits or other such costs. These charges shall be expressed on a monthly levelized basis over the term of service.

Public Service will also take into consideration any operational or deliverability differences that would be reasonably expected between the pipeline and/or service over Public Service's distribution system in determining Delivery Charges. In no event shall the Delivery Charges be lower than an amount sufficient to generate a return on the capital investments made by Public Service and recovery of marginal and embedded costs, including depreciation, to provide service to the customer over the term of each CSG agreement.

Balancing Charge:

Applicable only if the customer is provided Public Service's Basic Gas Supply Service – Firm (BGSS-F) default service.

Charge Including SUT

<u>Charge Including SUT</u> \$0.0949460.091830 \$0.1012360.097914

per Balancing Use Therm

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by government. In appropriate circumstances, the Board of Public Utilities may approve a discount from the Societal Benefits Charge. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge and applicable exemptions.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs as approved by the Board. In appropriate circumstances, the Board of Public Utilities may approve a discount from the Green Programs Recovery Charge. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge and applicable exceptions.

XXX Revised Sheet No. 54 Superseding XXX Revised Sheet No. 54

B.P.U.N.J. No. 16 GAS

BGSS-RSG BASIC GAS SUPPLY SERVICE-RSG COMMODITY CHARGES APPLICABLE TO RATE SCHEDULE RSG (Per Therm)

Estimated Non-Gulf Coast Cost of Gas	\$0.092197
Estimated Gulf Coast Cost of Gas Adjustment to Gulf Coast Cost of Gas Prior period (over) or under recovery Adjusted Cost of Gas	0.309816 0.000000 (0.100730) 0.301283
Commodity Charge after application of losses: (Loss Factor = 2.0%)	\$0.307432
Commodity Charge including New Jersey Sales and Use Tax (SUT)	\$0.327799

The above Commodity Charge will be established on a level annualized basis immediately prior to the winter season of each year for the succeeding twelve-month period. The estimated average Non-Gulf and Gulf Coast Cost of Gas will be adjusted for any under- or over-recovery together with applicable interest thereon which may have occurred during the operation of the Company's previously approved Commodity Charge filing. Further, the Company will be permitted a limited self-implementing increase to the Commodity Charge on December 1 and February 1 of each year. These limited self-implementing increases, if applied, are to be in accordance with a Board of Public Utilities approved methodology. Commodity Charge decreases would be permitted at any time if applicable.

The difference between actual costs and Public Service's recovery of these costs shall be determined monthly. If actual costs exceed the recovery of these costs, an underrecovery or a negative balance will result. If the recovery of these costs exceeds actual costs, an overrecovery or a positive balance will result. Interest shall be applied monthly to the average monthly cumulative deferred balance, positive or negative, from the beginning to the end of the annual period. Monthly interest on negative deferred balances (underrecoveries) shall be netted against monthly interest on positive deferred balances (overrecoveries) for the annual period. A cumulative net positive interest balance at the end of the annual period is owed to customers and shall be returned to customers in the next annual period. A cumulative net negative interest balance shall be zeroed out at the end of the annual period. The sum of the calculated monthly interests shall be added to the overrecovery balance or subtracted from the underrecovery balance at the end of the annual period. The positive interest balance shall be rolled into the beginning under- or over-recovery balance of the subsequent annual period.

Pursuant to the Board's January 6, 2003 Order approving the BGSS price structure under Docket No. GX01050304 and the BGSS Pricing Proposal appended as Attachment A to and approved in that Order, Public Service Electric and Gas Company may issue a bill credit for its BGSS-RSG customers as detailed below.

Effective	BGSS-RSG Credit (per therm)	BGSS-RSG Credit including SUT (per therm)
February 1, 2020 through March 31, 2020	(\$0.070340)	(\$0.075000)
April 1, 2020	\$0.000000	\$0.000000

Date of Issue: Effective:

Issued by SCOTT S. JENNINGS, SVP – Finance, Planning & Strategy – PSE&G 80 Park Plaza, Newark, New Jersey 07102
Filed pursuant to Order of Board of Public Utilities dated in Docket No.

B.P.U.N.J. No. 16 GAS

XXX Revised Sheet No. 60 Superseding XXX Revised Sheet No. 60

INFRASTRUCTURE IMPROVEMENT PROGRAM CHARGES

Rate Schedule		Base Distribution Charges Including SUT*	Energy Strong II Charges	Energy Strong II Charges Including SUT	Total Charges Including SUT
RSG					
Service Charge	per Month	\$8.62	\$0.00	\$0.00	\$8.62
Distribution Charges	per therm	0.463699	0.002603	0.002775	0.466475
Balancing Charge	per Balancing therm	0.101236	0.000000	0.000000	0.101236
Off-Peak Use	per therm	0.231851	0.001301	0.001388	0.233238
GSG					
Service Charge	per Month	20.09	0.13	0.14	20.23
Distribution Charge - Pre July 14, 1997	per therm	0.348581	0.001341	0.001430	0.350010
Distribution Charge - All Others	per therm	0.348581	0.001341	0.001430	0.350010
Balancing Charge	per Balancing therm	0.101236	0.000000	0.000000	0.101236
Off-Peak Use Dist Charge - Pre July 14, 1997	per therm	0.174290	0.000670	0.000715	0.175005
Off-Peak Use Dist Charge - All Others	per therm	0.174290	0.000670	0.000715	0.175005
<u>LVG</u>					
Service Charge	per Month	178.38	1.20	1.28	179.66
Demand Charge	per Demand therm	4.6464	0.0177	0.0188	4.6653
Distribution Charge 0-1,000 pre July 14, 1997	per therm	0.035914	(0.000629)	(0.000671)	0.035244
Distribution Charge over 1,000 pre July 14, 1997	per therm	0.052989	0.000404	0.000431	0.053420
Distribution Charge 0-1,000 post July 14, 1997	per therm	0.035914	(0.000629)	(0.000671)	0.035244
Distribution Charge over 1,000 post July 14, 1997	per therm	0.052989	0.000404	0.000431	0.053420
Balancing Charge	per Balancing therm	0.101236	0.000000	0.000000	0.101236
<u>SLG</u>					
Single-Mantle Lamp	per Unit per Month	14.1119	0.0000	0.0000	14.1119
Double-Mantle Lamp, inverted	per Unit per Month	14.1119	0.0000	0.0000	14.1119
Double Mantle Lamp, upright	per Unit per Month	14.1119	0.0000	0.0000	14.1119
Triple-Mantle Lamp, prior to January 1, 1993	per Unit per Month	14.1119	0.0000	0.0000	14.1119
Triple-Mantle Lamp, on and after January 1, 1993	per Unit per Month	71.9465	0.0000	0.0000	71.9465
Distribution Therm Charge	per therm	0.056854	0.000210	0.000224	0.057077

^{*}Base Distribution Charges include GSMPII changes pursuant to Docket Nos. GR21121256, GR22060409 & GR22120749.

B.P.U.N.J. No. 16 GAS

XXX Revised Sheet No. 61
Superseding
XXX Revised Sheet No. 61

INFRASTRUCTURE IMPROVEMENT PROGRAM CHARGES (Continued)

Rate Schedule		Base Distribution Charges Including SUT*	Energy Strong II Charges	Energy Strong II Charges Including SUT	Total Charges Including <u>SUT</u>
TSG-F					
Service Charge	per Month	\$955.37	\$6.41	\$6.84	\$962.21
Demand Charge	per Demand therm	2.3306	0.0038	0.0040	2.3347
Distribution Charges	per therm	0.089084	0.000147	0.000157	0.089241
TSG-NF					
Service Charge	per Month	955.37	6.41	6.84	962.21
Distribution Charge 0-50,000	per therm	0.104741	0.000447	0.000476	0.105218
Distribution Charge over 50,000	per therm	0.104741	0.000447	0.000476	0.105218
<u>CIG</u>					
Service Charge	per Month	211.29	0.95	1.01	212.30
Distribution Charge 0-600,000	per therm	0.094412	0.000414	0.000441	0.094854
Distribution Charge over 600,000	per therm	0.083750	0.000414	0.000442	0.084191
BGSS-RSG Commodity Charge including Losses	per therm	0.327814	(0.000015)	(0.000015)	0.327799
<u>CSG</u> Service Charge Distribution Charge - Non-Firm	per Month per therm	955.37 0.104741	6.41 0.000447	6.84 0.000476	962.21 0.105218

^{*}Base Distribution Charges include GSMPII changes pursuant to Docket Nos. GR21121256, GR22060409 & GR22120749.

INFRASTRUCTURE IMPROVEMENT PROGRAM CHARGE

These charges are designed to recover the revenue requirements associated with the Company's Infrastructure Improvement Programs (IIPs) in accordance with the New Jersey Board of Public Utilities' rules on IIPs, N.J.A.C. 14:3-2A.

For detail concerning individual rate class base distribution charges, see individual rate class tariff sheets.

B.P.U.N.J. No. 16 GAS

XXX Revised Sheet No. 65
Superseding
XXX Revised Sheet No. 65

RATE SCHEDULE RSG RESIDENTIAL SERVICE

APPLICABLE TO USE OF SERVICE FOR:

Firm delivery service for residential purposes. Customers may either purchase gas supply from a Third Party Supplier (TPS) or from Public Service's Basic Gas Supply Service default service as detailed in this rate schedule.

DELIVERY CHARGES:

Service Charge:

\$8.08 in each month [\$8.62 including New Jersey Sales and Use Tax (SUT)].

Distribution Charges:

Charge

<u>Charge</u> <u>Including SUT</u>

\$0.437491 \$0.466475 per therm

Balancing Charge:

Charge

<u>Charge</u> <u>Including SUT</u>

\$0.094946 \$0.101236 per Balancing Use Therm

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 60 for details of these charges.

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Societal Benefits include: 1) Social Programs, 2) Demand Side Management Programs, 3) Manufactured Gas Plant Remediation, 4) Consumer Education, and 5) Universal Service Fund. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Margin Adjustment Charge:

This charge shall credit net revenue associated with Rate Schedule Non-Firm Transportation Gas Service (TSG-NF) to customers on Rate Schedules RSG, GSG, LVG, SLG and TSG-F. Refer to the Margin Adjustment Charge sheet of this Tariff for the current charge.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs as approved by the Board. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

per therm

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

B.P.U.N.J. No. 16 GAS

XXX Revised Sheet No. 72 Superseding XXX Revised Sheet No. 72

RATE SCHEDULE GSG GENERAL SERVICE

APPLICABLE TO USE OF SERVICE FOR:

Firm delivery service for general purposes where: 1) customer does not qualify for RSG and 2) customer's usage does not exceed 3,000 therms in any month. Customers may either purchase gas supply from a Third Party Supplier (TPS) or from Public Service's Basic Gas Supply Service default service as detailed in this rate schedule.

DELIVERY CHARGES:

Service Charge:

\$18.97 in each month [\$20.23 including New Jersey Sales and Use Tax (SUT)].

Distribution Charges:

Pre-July 14, 1997 * All Others

 Charge
 Charge

 Charge
 Including SUT
 Charge
 Including SUT

 \$0.328263
 \$0.350010
 \$0.328263
 \$0.350010

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 60 for details of these charges.

Balancing Charge:

Charge Including SUT

\$0.094946 \$0.101236 per Balancing Use Therm

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Societal Benefits include: 1) Social Programs, 2) Demand Side Management Programs, 3) Manufactured Gas Plant Remediation, 4) Consumer Education, and 5) Universal Service Fund. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Margin Adjustment Charge:

This charge shall credit net revenue associated with Rate Schedule Non-Firm Transportation Gas Service (TSG-NF) to customers on Rate Schedules RSG, GSG, LVG, SLG and TSG-F. Refer to the Margin Adjustment Charge sheet of this Tariff for the current charge.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs as approved by the Board. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

Date of Issue:

^{*} Applicable to customers who have taken TPS supplied commodity service continuously since July 14, 1997.

B.P.U.N.J. No. 16 GAS

XXX Revised Sheet No. 79 Superseding XXX Revised Sheet No. 79

RATE SCHEDULE LVG LARGE VOLUME SERVICE

APPLICABLE TO USE OF SERVICE FOR:

Firm delivery service for general purposes. Customers may either purchase gas supply from a Third Party Supplier (TPS) or from Public Service's Basic Gas Supply Service default service as detailed in this rate schedule.

DELIVERY CHARGES:

Service Charge:

\$168.50 in each month [\$179.66 including New Jersey Sales and Use Tax (SUT)].

Demand Charge (Applicable in the months of November through March):

Charge

Including SUT Charge

\$4.3754 \$4.6653 per Demand Therm

Distribution Charges:

Per therm in excess of 1,000 therms Per therm for the first 1,000 therms used in each month used in each month

Charges Charges Including SUT Charges Including SUT

Charges \$0.033054 \$0.035244 \$0.050101 \$0.053420

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 60 for details of these charges.

Balancing Charge:

Charge

Including SUT \$0.101236 Charge

\$0.094946 per Balancing Use Therm

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Societal Benefits include:

1) Social Programs, 2) Demand Side Management Programs, 3) Manufactured Gas Plant Remediation, 4) Consumer Education, and 5) Universal Service Fund. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

B.P.U.N.J. No. 16 GAS

XXX Revised Sheet No. 112A Superseding XXX Revised Sheet No. 112A

RATE SCHEDULE CSG CONTRACT SERVICE (Continued)

ECONOMICALLY VIABLE BYPASS DELIVERY CHARGES:

Service Charge:

\$902.42 in each month [\$962.21 including New Jersey Sales and Use Tax (SUT)]

Distribution Charge:

Net Alternative Delivery Cost multiplied by the applicable Net Alternative Delivery Cost Factor divided by the Contracted Monthly Therms rounded to the nearest \$0.000000 per therm.

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 61 for details of these charges.

Maintenance Charges:

Equals the Alternative Delivery Cost multiplied by the applicable Alternative Delivery Cost Factor divided by the Contract Monthly Therms rounded to the nearest \$0.000000 per therm.

Plus any customer site-specific ongoing or continuing cost not directly related to the operation, maintenance or inspection of the customer's planned by-pass pipeline. This shall include, but not be limited to, periodic payments for rights-of-way, easements, pipeline cost differentials, permits or other such costs. These charges shall be expressed on a monthly levelized basis over the term of service.

Public Service will also take into consideration any operational or deliverability differences that would be reasonably expected between the pipeline and/or service over Public Service's distribution system in determining Delivery Charges. In no event shall the Delivery Charges be lower than an amount sufficient to generate a return on the capital investments made by Public Service and recovery of marginal and embedded costs, including depreciation, to provide service to the customer over the term of each CSG agreement.

Balancing Charge:

Applicable only if the customer is provided Public Service's Basic Gas Supply Service – Firm (BGSS-F) default service.

<u>Charge</u>
<u>Charge</u>
<u>Including SUT</u>
\$0.094946
\$0.101236
p

per Balancing Use Therm

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by government. In appropriate circumstances, the Board of Public Utilities may approve a discount from the Societal Benefits Charge. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge and applicable exemptions.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs as approved by the Board. In appropriate circumstances, the Board of Public Utilities may approve a discount from the Green Programs Recovery Charge. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge and applicable exceptions.